



3RD FLOOR NATIONAL INSURANCE BUILDING
FAIRCHILD ST., BRIDGETOWN, BARBADOS.

E-mail: barstats@caribsurf.com

BULLETIN

VOL. 26: NO. 01

***PREPARED* FEBRUARY 2009**

OVERSEAS TRADE

JANUARY 2009

REVIEW OF OVERSEAS TRADE

During the month of January 2009 imports to Barbados were valued at \$191.3 million whilst total exports from Barbados were valued at \$42.2 million. This resulted in a visible trade deficit of \$149.1 million as compared with a visible trade deficit of \$235.3 million for January 2008.

Imports for January 2009 were \$111.9 million less than imports for January 2008, a decrease of 36.9%. Total exports decreased in value by some \$25.6 million or 37.8% of the January 2008 figure. Domestic exports increased by \$1.9 million or 5.9% over the same month 2008, whilst the value of re-exports decreased by \$23.8 million or 64.9% over January 2008.

CARICOM TRADE

During the month of January 2009 imports from Caricom countries were valued at \$21.5 million whilst total exports to Caricom were valued at \$18.1 million resulting in a trade deficit of \$3.5 million as compared with a visible trade deficit of \$59.6 million for January 2008.

Caricom imports for January 2009 were \$56.5 million less than Caricom imports for January 2008, a decrease of 72.4%. Total exports to Caricom for January 2008 were \$0.4 million less than total exports for January 2008, a decrease of 2.1%. Domestic exports decreased by \$0.2 million or 1.3% over January 2008. The value of re-exports also decreased by some \$0.2 million or 5.7% over the January 2008 figure.

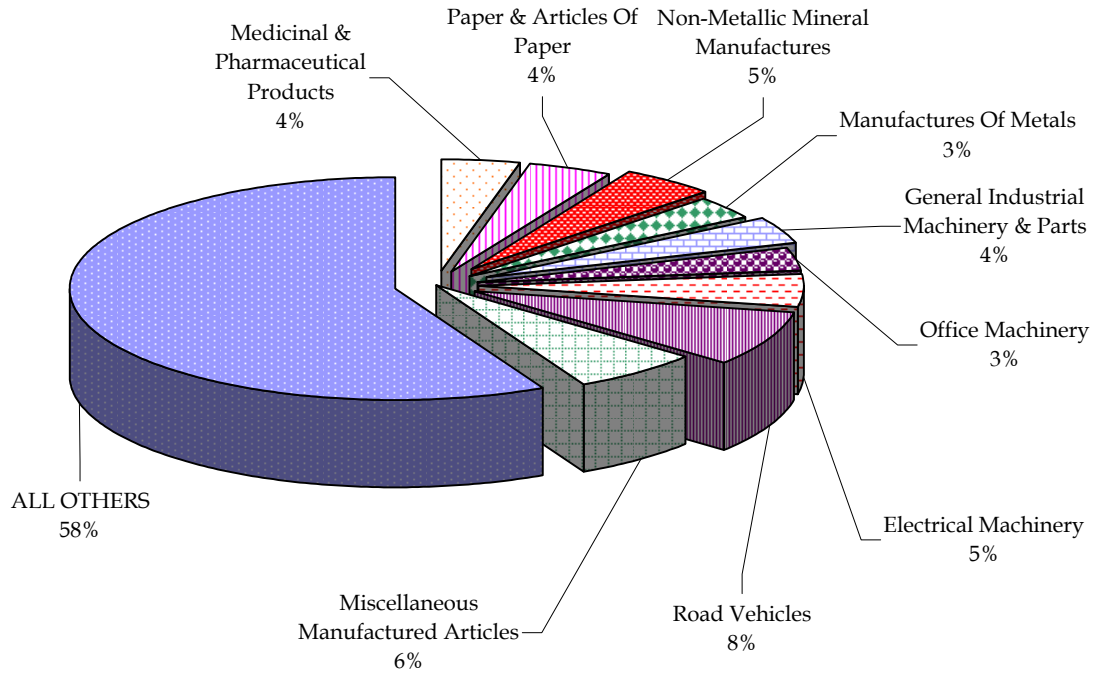
**VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008**

TABLE 1

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2009*	2008	2009*	2008	2009*	2008
0 FOOD AND LIVE ANIMALS	31,013,032	37,414,887	4,065,274	4,655,857	248,370	252,553	4,313,644	4,908,410
1 BEVERAGE AND TOBACCO	6,314,964	8,888,834	3,856,487	5,822,554	745,138	1,360,801	4,601,625	7,183,355
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	6,057,471	12,584,675	272,086	1,119,109	24,693	98,033	296,779	1,217,142
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	4,234,644	60,050,316	1,656	17,297	-	18,239,208	1,656	18,256,505
4 ANIMAL & VEGETABLE OILS & FATS	395,256	667,843	880,538	402,793	475	2,881	881,013	405,674
5 CHEMICALS	22,925,530	29,178,734	4,217,184	6,975,227	4,503,242	5,465,571	8,720,426	12,440,798
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	37,282,952	34,688,688	5,349,194	4,291,035	317,785	321,973	5,666,979	4,613,008
7 MACHINERY & TRANSPORT EQUIPMENT	54,363,822	78,473,886	4,675,068	3,049,647	399,179	804,463	5,074,247	3,854,110
8 MISCELLANEOUS MANUFACTURED ARTICLES	27,766,051	37,772,320	5,888,129	4,621,452	6,514,818	10,085,417	12,402,947	14,706,869
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	986,172	3,499,289	162,835	265,167	123,150	30,900	285,985	296,067
TOTAL*	191,339,894	303,219,472	29,368,451	31,220,138	12,876,850	36,661,800	42,245,301	67,881,938

* Provisional data for 2009. All petroleum import and export figures are not yet available.

Principal Imports - January 2009



Principal Domestic Exports - January 2009

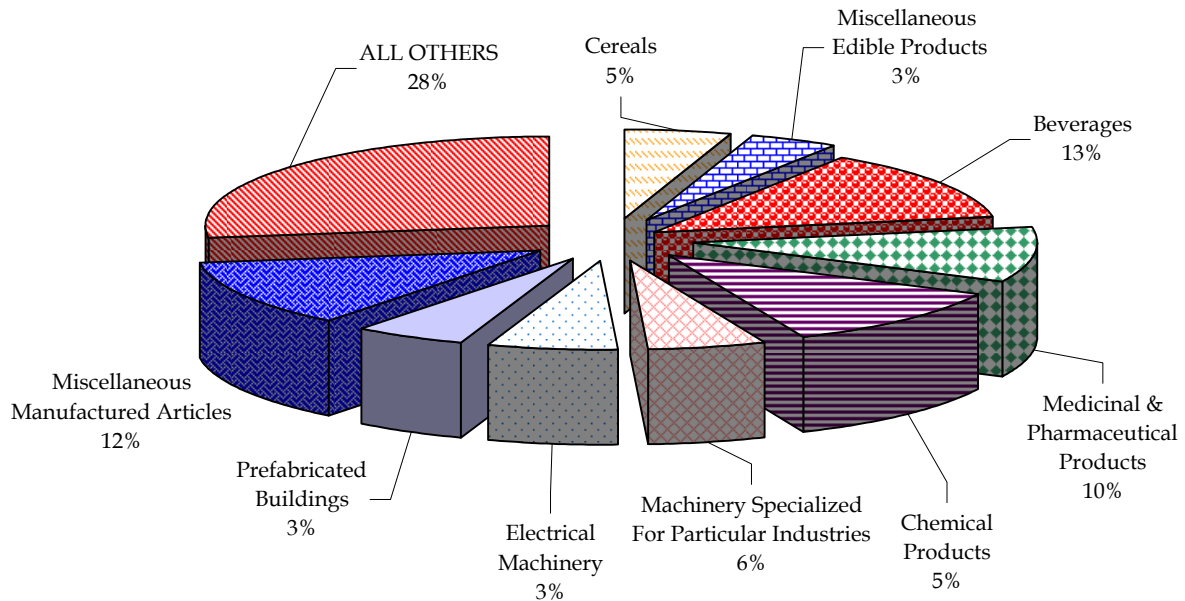


TABLE 3

**VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008**

(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	<u>2009*</u>	<u>2008</u>	<u>2009*</u>	<u>2008</u>	<u>2009*</u>	<u>2008</u>	<u>2009*</u>	<u>2008</u>
UNITED KINGDOM	9,512,756	20,744,597	-	1,791	6,494	5,381	6,494	7,172
CANADA	2,535,587	7,079,665	179,261	460,607	2,265	-	181,526	460,607
UNITED STATES	97,468	66,660	73,957	26,696	-	-	73,957	26,696
CARICOM *	2,040,621	2,311,419	9,125,950	8,343,350	2,303,445	2,117,139	11,429,395	10,460,489
OF WHICH O.E.C.S	35,451	169,684	1,078,593	868,528	415,013	603,502	1,493,606	1,472,030
OTHER COMMONWEALTH CARIBBEAN	63,737,783	74,249,342	4,564,228	6,976,654	1,669,236	1,626,155	6,233,464	8,602,809
PUERTO RICO	77,699,418	95,135,933	6,506,317	5,302,070	6,827,480	12,182,766	13,333,797	17,484,836
VENEZUELA	-	106,309	-	6,091	-	-	-	6,091
JAPAN	727,187	625,986	55,498	34,462	4,051	-	59,549	34,462
GERMANY	21,544,001	78,088,408	14,920,007	15,120,956	3,165,609	3,356,438	18,085,616	18,477,394
ALL OTHER COUNTRIES	176,492,177	275,718,797	34,950,578	35,027,764	13,235,886	18,876,829	48,186,464	53,904,593
STORES/BUNKERS *	6,993,709	12,178,437	757,975	591,724	22,004	119,150	779,979	710,874
TOTAL *	8,396,353	14,867,959	1,232,615	1,836,637	764,698	530,200	1,997,313	2,366,837

1.* Provisional data for Caricom and Stores/Bunkers 2009. All petroleum import and export figures are not yet available.

2. Other Commonwealth Caribbean countries include Anguilla, Bahamas, Bermuda, British Virgin Islands, Turks and Caicos.

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2009	2008
UNITED STATES	098	Edible Products	2,125,525	2,685,012
	248	Wood Simply Worked	2,129,969	3,920,250
	553	Perfumery, Cosmetics	1,560,107	1,835,735
	642	Articles Of Paper	2,115,043	1,748,702
	661	Lime, Cement	3,758,721	953,518
	699	Base Metal Manufactures	1,797,874	1,613,610
	752	Data Processing Machines	3,556,370	3,386,993
	764	Telecommunication Equipment	2,953,642	1,870,254
	821	Furniture And Parts	1,751,930	1,436,593
893	Articles Of Plastic	2,381,918	2,557,571	
TRINIDAD & TOB.	048	Cereal, Flour, Starch	807,024	1,084,251
	111	Non-Alcoholic Beverages	1,155,277	820,373
	122	Tobacco Manufactured	886,661	755,828
	334	Petroleum Products Refined	546,741	52,046,856
	344	Petrol Gases	2,368,663	1,852,965
	554	Soaps, Cleaning Prep.	659,291	757,665
	642	Articles Of Paper	708,538	973,990
	676	Iron And Steel Bars, Rods	2,975,242	1,205,823
	821	Furniture And Parts	555,798	244,454
893	Articles Of Plastic	374,632	347,006	
JAPAN	625	Rubber Tyres,Cases	238,506	312,194
	629	Articles Of Rubber	87,237	119,553
	713	Internal Combustion Engines	106,344	146,809
	743	Other Pumps	95,537	91,910
	778	Electrical Machinery & Apparatus	127,420	209,951
	781	Motor Cars	6,102,079	13,280,535
	782	Goods And Special Purpose M.V.	1,138,414	3,654,421
	783	Road Motor Vehicles	131,374	644,882
	784	Motor Vehicle Parts	648,151	854,351
885	Watches And Clocks	69,485	139,286	
CHINA, PEO.REP.	625	Rubber Tyres,Cases	552,755	194,654
	684	Aluminium	217,951	479,833
	692	Metal Containers	406,024	5,091
	741	Heating Cooling Equipment	366,885	903,361
	752	Data Processing Machines	404,445	174,318
	764	Telecommunication Equipment	718,345	399,492
	821	Furniture And Parts	359,103	949,364
	851	Footwear	251,218	409,687
	893	Articles Of Plastic	637,443	426,532
897	Jewellery	653,857	1,338,668	
UNITED KINGDOM	024	Cheese And Curd	256,476	118,798
	061	Sugar, Molasses, Honey	655,740	191,325
	112	Alcoholic Beverages	542,312	866,879
	542	Medicaments Including Vet. Med.	269,264	350,261
	658	Made-Up Textile Articles	338,907	31,175
	699	Base Metal Manufactures	390,945	252,125
	781	Motor Cars	271,367	161,734
	813	Light Fixtures,Fittings	203,199	268,406
	892	Printed Matter	454,234	537,466
931	Special Transactions And Commodities	344,762	334,118	

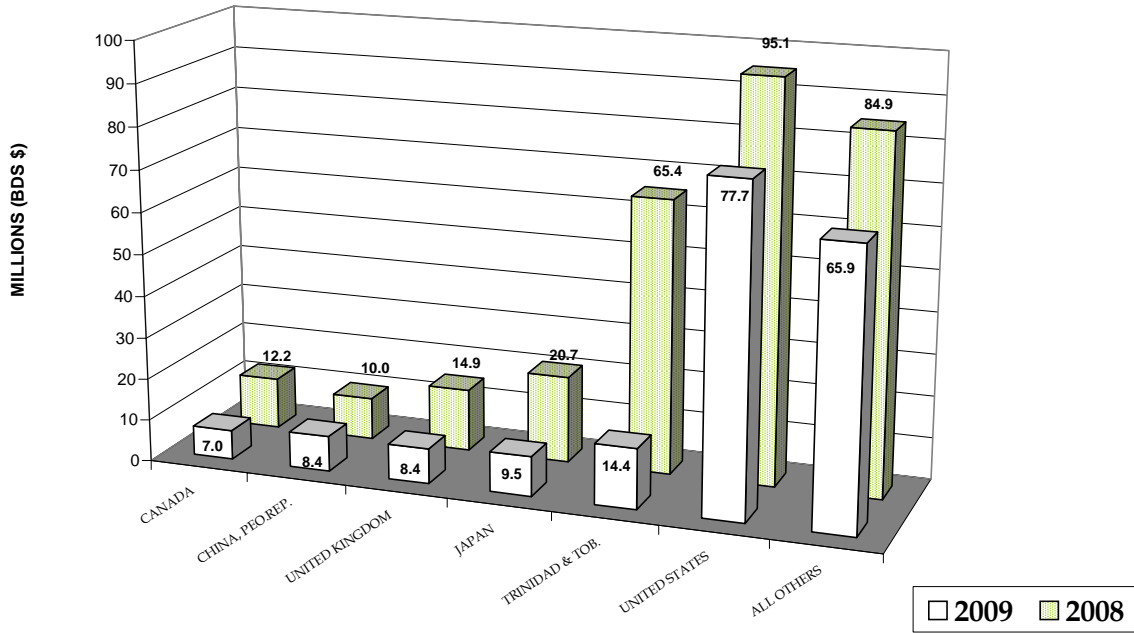
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2009	2008
UNITED STATES	112	Alcoholic Beverages	1,360,025	3,024,711
	542	Medicaments Including Vet. Med.	229,707	39,683
	658	Made-Up Textile Articles	114,547	115,192
	699	Base Metal Manufactures	103,800	121,191
	728	Other Machinery	1,615,309	-
	764	Telecommunication Equipment	379,389	21,600
	772	Electric Switches Fuses	1,079,716	942,768
	881	Photographic Apparatus	490,986	104
	897	Jewellery	282,470	13,718
	899	Misc. Manufactured Articles	158,474	63,266
ST. LUCIA	046	Meals Flour, Wheat, Meslin	321,339	449,435
	048	Cereal, Flour, Starch	127,974	85,644
	091	Margarine And Shortening	314,682	187,504
	421	Fixed Vegetable Oils And Fat, Soft	184,358	51,275
	533	Pigments, Paints, Varnishes	206,781	3,387
	663	Mineral Manufactures	504,000	3,624
	665	Glassware	313,720	316,568
	674	Flat Rolled Iron Clad	140,000	1,014
	693	Wire Products	184,062	215,328
	892	Printed Matter	146,111	72,026
TRINIDAD & TOB.	048	Cereal, Flour, Starch	172,386	172,423
	091	Margarine And Shortening	390,066	499,487
	111	Non-Alcoholic Beverages	139,376	230,872
	542	Medicaments Including Vet. Med.	578,671	411,931
	553	Perfumery, Cosmetics	193,640	-
	641	Paper And Paper Products	53,884	3,601
	658	Made-Up Textile Articles	45,282	5,282
	661	Lime, Cement	259,229	235,290
	692	Metal Containers	288,033	328,118
	892	Printed Matter	54,539	12,451
JAMAICA	017	Meat Prepared	304,906	-
	048	Cereal, Flour, Starch	146,877	485,477
	091	Margarine And Shortening	124,306	22,267
	533	Pigments, Paints, Varnishes	2,188	-
	542	Medicaments Including Vet. Med.	433,681	433,889
	642	Articles Of Paper	58,771	3,600
	692	Metal Containers	355,331	362,185
	752	Data Processing Machines	44,800	-
	892	Printed Matter	639,427	497,459
	931	Special Transactions And Commodities	3,500	3,000
ANTIGUA	042	Rice	63,613	-
	048	Cereal, Flour, Starch	79,444	80,281
	059	Fruit Juices	50,255	54,625
	081	Feeding Stuff, Animals	68,393	27,934
	091	Margarine And Shortening	58,118	147,818
	111	Non-Alcoholic Beverages	300,825	123,500
	278	Other Crude Minerals	79,920	81,838
	421	Fixed Vegetable Oils And Fat, Soft	190,926	78,858
	542	Medicaments Including Vet. Med.	75,175	167,134
661	Lime, Cement	642,355	-	

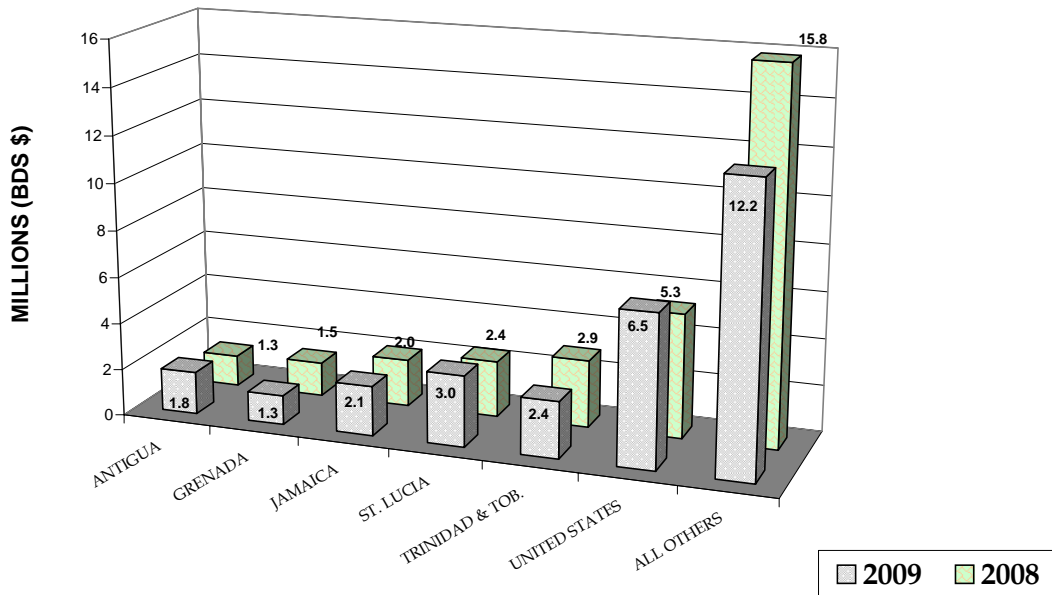
MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2009	2008
UNITED STATES	073	Chocolate And Preparations Of Cocoa	91,411	31,730
	122	Tobacco Manufactured	125,494	143,127
	553	Perfumery, Cosmetics	909,597	1,834,924
	831	Travel Goods,Handbags	234,191	384,468
	841	Male Clothing-Non Knitted	172,561	542,489
	842	Female Clothing Non Knitted	145,792	419,747
	851	Footwear	1,483,281	1,074,371
	884	Optical Cord	68,778	243,674
	885	Watches And Clocks	1,866,922	2,005,147
	897	Jewellery	1,359,850	3,766,902
NETH. ANTILLES	112	Alcoholic Beverages	12,877	53,342
	122	Tobacco Manufactured	18,960	13,070
	541	Medicinal Pharmacy Products	3,660	3,660
	542	Medicaments Including Vet. Med.	1,043,488	47,952
	553	Perfumery, Cosmetics	12,048	-
	899	Misc. Manufactured Articles	576	-
UNITED KINGDOM	111	Non-Alcoholic Beverages	23,163	17,448
	112	Alcoholic Beverages	55,408	92,890
	122	Tobacco Manufactured	130,819	134,503
	542	Medicaments Including Vet. Med.	22,079	-
	665	Glassware	14,600	3,098
	841	Male Clothing-Non Knitted	1,657	-
	881	Photographic Apparatus	14,042	-
	885	Watches And Clocks	246,889	187,246
	897	Jewellery	244,017	33,864
	931	Special Transactions And Commodities	8,500	25,700
ST. LUCIA	054	Vegetables Fresh/Chilled,Frozen,Dry	22,407	-
	057	Fruits And Nuts Fresh/Dry	8,913	-
	098	Edible Products	6,729	15,752
	533	Pigments, Paints, Varnishes	8,880	-
	541	Medicinal Pharmacy Products	41,439	2,133
	542	Medicaments Including Vet. Med.	310,934	60,219
	641	Paper And Paper Products	29,223	10,181
	781	Motor Cars	227,139	-
	872	Medical Appliances	33,911	-

MAJOR TRADING PARTNERS - IMPORTS JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008



**VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008**

TABLE 5

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2009*	2008	2009*	2008	2009*	2008
0 FOOD AND LIVE ANIMALS	5,750,158	5,926,604	3,585,797	3,894,696	135,743	140,070	3,721,540	4,034,766
1 BEVERAGE AND TOBACCO	3,008,640	3,027,896	855,969	1,133,691	142,380	248,777	998,349	1,382,468
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	906,884	1,369,854	116,754	428,518	17,013	16,018	133,767	444,536
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	2,915,404	58,744,310	1,512	5,149	-	-	1,512	5,149
4 ANIMAL & VEGETABLE OILS & FATS	8,659	4,570	880,538	402,793	42	2,856	880,580	405,649
5 CHEMICALS	2,106,940	2,884,047	2,795,845	2,603,479	2,111,324	2,227,129	4,907,169	4,830,608
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	4,672,768	3,743,843	4,236,806	3,743,408	197,498	92,736	4,434,304	3,836,144
7 MACHINERY & TRANSPORT EQUIPMENT	264,928	731,093	478,534	569,773	264,011	370,596	742,545	940,369
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,894,338	1,577,631	1,935,047	2,258,469	252,948	253,056	2,187,995	2,511,525
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	15,282	78,560	33,205	80,980	44,650	5,200	77,855	86,180
TOTAL *	21,544,001	78,088,408	14,920,007	15,120,956	3,165,609	3,356,438	18,085,616	18,477,394

* Provisional data for Caricom 2009. All petroleum import and export figures are not yet available.

TABLE 7

**VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008**

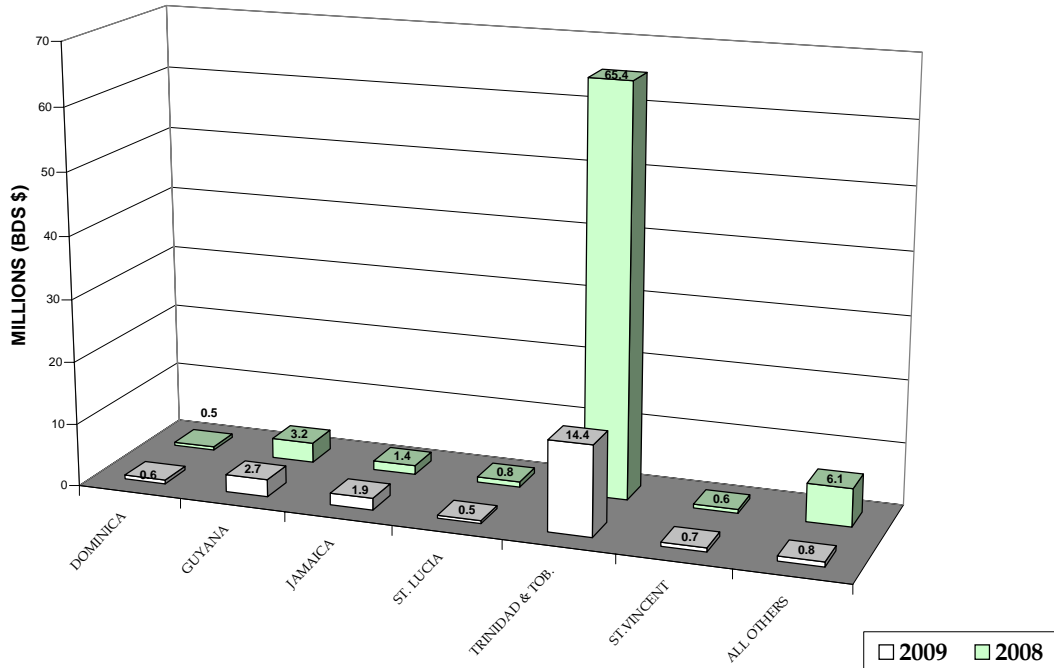
(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2009*	2008	2009*	2008	2009*	2008	2009*	2008
ANTIGUA	70,662	121,283	1,813,608	1,325,851	324,917	820,356	2,138,525	2,146,207
BELIZE	237,168	721,758	56,733	173,422	48,610	11,700	105,343	185,122
DOMINICA	602,583	531,014	854,800	522,406	109,524	77,177	964,324	599,583
GRENADA	212,968	89,800	1,251,160	1,451,404	390,337	335,689	1,641,497	1,787,093
GUYANA	2,743,938	3,172,284	1,033,115	1,618,590	48,631	41,369	1,081,746	1,659,959
HAITI	49,915	3,352	2,000	65,553	-	-	2,000	65,553
JAMAICA	1,855,949	1,441,011	2,117,408	2,016,982	426,741	381,630	2,544,149	2,398,612
ST.KITTS/NEVIS	1,291	87,292	980,144	1,298,818	375,045	88,903	1,355,189	1,387,721
ST. LUCIA	476,637	845,671	3,035,314	2,393,443	761,686	260,584	3,797,000	2,654,027
MONSTERRAT	1,021	-	13,804	168,791	1,860	-	15,664	168,791
SURINAME	195,565	5,066,130	160,748	15,211	951	-	161,699	15,211
TRINIDAD & TOBAGO *	14,420,845	65,372,454	2,424,053	2,887,848	337,231	804,600	2,761,284	3,692,448
ST. VINCENT	675,459	636,359	1,177,120	1,182,637	340,076	534,430	1,517,196	1,717,067
CARICOM TOTAL *	21,544,001	78,088,408	14,920,007	15,120,956	3,165,609	3,356,438	18,085,616	18,477,394
OF WHICH O.E.C.S	2,040,621	2,311,419	9,125,950	8,343,350	2,303,445	2,117,139	11,429,395	10,460,489

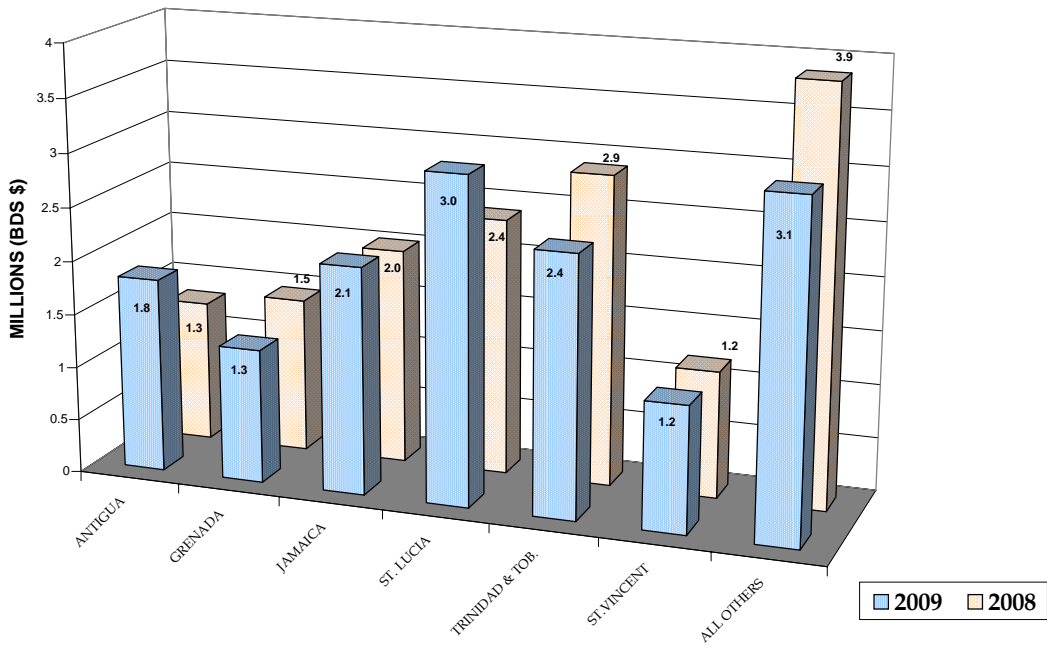
1. * Provisional data for Trinidad and Tobago 2009. All petroleum import and export figures are not yet available.

2. O.C.E.S countries include Antigua, Dominica, Grenada, St.Kitts/Nevis, St.Lucia, Monsterrat and St.Vincent.

CARICOM IMPORTS
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008



CARICOM DOMESTIC EXPORTS
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008



**PRINCIPAL COMMODITIES TRADED WITH CARICOM
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008**

	SITC GROUP	DESCRIPTION	BDS(\$)	
			2009	2008
IMPORTS	061	Sugar, Molasses, Honey	4,370,192	3,114,716
	098	Edible Products	5,037,383	5,173,280
	248	Wood Simply Worked	5,028,056	7,205,932
	542	Medicaments Including Vet. Med.	7,036,076	10,516,983
	641	Paper And Paper Products	4,122,183	3,366,086
	661	Lime, Cement	5,220,916	2,556,469
	752	Data Processing Machines	4,799,591	4,023,654
	764	Telecommunication Equipment	4,472,738	7,448,423
	781	Motor Cars	8,488,286	17,144,685
	893	Articles Of Plastic	4,733,286	5,104,913
DOMESTIC EXPORTS	048	Cereal, Flour, Starch	1,011,650	1,226,283
	091	Margarine And Shortening	1,107,625	1,111,613
	112	Alcoholic Beverages	3,173,631	5,127,441
	542	Medicaments Including Vet. Med.	2,724,065	6,089,927
	661	Lime, Cement	2,346,245	1,446,183
	728	Other Machinery	1,624,267	2,316
	772	Electric Switches Fuses	1,616,898	1,713,855
	881	Photographic Apparatus	1,405,482	8,332
	892	Printed Matter	1,682,800	1,546,983
	899	Misc. Manufactured Articles	1,065,359	1,175,896
RE-EXPORTS	112	Alcoholic Beverages	413,152	938,121
	122	Tobacco Manufactured	295,425	362,604
	542	Medicaments Including Vet. Med.	3,279,627	2,325,535
	553	Perfumery, Cosmetics	957,959	2,903,608
	781	Motor Cars	267,139	183,678
	831	Travel Goods, Handbags	235,221	415,551
	841	Male Clothing-Non Knitted	178,144	583,869
	851	Footwear	1,486,434	1,089,462
	885	Watches And Clocks	2,299,907	2,258,846
	897	Jewellery	1,614,624	3,845,937

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
JANUARY 2009 WITH THE CORRESPONDING MONTH OF 2008**

TABLE 9

COMMODITY	SITC CODE	(BDS \$)			
		<u>2009</u>	%	<u>2008</u>	%
SUGAR	061.11	-	0.0	-	0.0
MARGARINE AND SHORTENING	091	1,107,625	3.8	1,111,613	3.6
RUM	112.441/449	2,998,725	10.2	4,736,562	15.2
PIGMENTS, PAINTS & VARNISHES	533	620,000	2.1	515,228	1.7
MEDICAMENTS & PHARMACEUTICALS	541-542	2,936,368	10.0	6,093,388	19.5
SOAPS & CLEANING PREPARATIONS	554	110,325	0.4	97,461	0.3
DISINFECTANTS, INSECTICIDES ETC.	591	2,636	0.0	5,980	0.0
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	262,141	0.9	212,949	0.7
CEMENT	661.222	813,967	2.8	1,210,251	3.9
METAL CONTAINERS	692	652,364	2.2	715,363	2.3
FURNITURE AND PARTS	821	3,491	0.0	127,303	0.4
CLOTHING	841-848	81,862	0.3	112,033	0.4
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		9,589,504	32.7	14,938,131	47.8
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	1,617,098	5.5	1,700,776	5.4
OTHER DOMESTIC EXPORTS		18,161,849	61.8	14,581,231	46.7
TOTAL DOMESTIC EXPORTS		29,368,451	100.0	31,220,138	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles

