

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
December 2016
(Base: July 2001=100)

The Retail Price Index for December 2016 decreased by 0.3 % in comparison to November 2016, moving from 173.2 to 172.6 index points.

Please note revisions have been made to October 2016 and November 2016; these can be seen in Table 1; Table 2; Table 7a; and the All Items Index graph.

Amongst the major groups: Food and Non-Alcoholic Beverages decreased by 0.1 of a point or 0.0%.

Alcoholic Beverages, Tobacco and Narcotics decreased by 1.1 point or 0.6%.

Clothing and Footwear remained unchanged.

Housing, Water, Electricity, Gas and Other Fuels decreased by 4.4 points or 3.0%.

Furnishings, Household Equipment and Routine Household Maintenance decreased by 0.2 of a point or 0.1%.

Health increased by 0.1 of a point or 0.1%.

Transport increased by 0.9 of a point or 0.6%.

Communication remained unchanged.

Recreation and Culture increased by 0.4 of a point or 0.4%.

Education remained unchanged.

Restaurants and Hotels increased by 5.7 points or 2.2%.

Miscellaneous Goods and Services decreased by 0.4 of a point or 0.4%.

Major Group Indices By Month
Retail Price Index
(Base July 2001 = 100)

Table 1. Group Indices for December 2016

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weight	3011	373	332	1739	853	278	1338	383	383	64	314	932	10000
January	203.9	186.7	101.0	148.3	142.0	197.4	146.5	157.8	109.1	353.6	256.4	116.3	166.1
February	205.8	187.4	99.7	140.7	141.2	199.9	144.2	157.8	109.1	353.4	256.4	114.8	164.9
March	207.5	187.4	98.8	140.3	140.4	200.0	141.7	157.8	109.7	353.4	256.5	114.6	164.9
April	206.7	186.6	98.2	145.3	139.7	200.0	144.2	157.8	109.0	353.6	260.2	114.5	165.8
May	214.7	186.8	97.3	149.0	139.8	203.8	147.3	158.0	109.1	354.4	260.2	114.9	169.7
June	214.7	187.2	94.8	149.3	138.8	203.7	149.1	158.0	109.1	354.4	261.7	115.0	169.8
July	221.5	187.9	99.6	150.0	140.2	202.2	153.4	158.0	105.6	414.9	262.5	115.4	172.9
August	222.8	187.6	102.2	150.0	140.0	202.2	149.0	158.0	104.3	414.9	259.0	115.2	172.4
September	224.1	188.1	101.3	150.5	140.9	202.2	146.8	158.0	103.0	414.9	261.2	115.1	172.9
October	226.5	189.8	100.6	144.5R	138.2	199.6	147.4	158.0	98.5	409.3	255.7	110.8	171.6R
November	229.8	189.5	100.3	147.7R	138.3	199.6	147.5	158.0	98.2	409.3	256.1	111.0	173.2R
December	229.7	188.4	100.3	143.3	138.1	199.7	148.4	158.0	98.6	409.3	261.8	110.6	172.6

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Source: Barbados Statistical Service

INDEX OF RETAIL PRICES**(Base : July 2001 = 100)****Table 2. Monthly Group Movements****DECEMBER 2016**

Groups	Weights	% of Basket Weight	Index November 2016	Index December 2016	Change Over November 2016	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	3011	30.1	229.8	229.7	-0.1	0.0
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	373	3.7	189.5	188.4	-1.1	-0.6
03. CLOTHING AND FOOTWEAR	332	3.3	100.3	100.3	0.0	0.0
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1735	17.4	147.7 R	143.3	-4.4	-3.0
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	857	8.6	138.3	138.1	-0.2	-0.1
06. HEALTH	278	2.8	199.6	199.7	0.1	0.1
07. TRANSPORT	1338	13.4	147.5	148.4	0.9	0.6
08. COMMUNICATION	383	3.8	158.0	158.0	0.0	0.0
09. RECREATION AND CULTURE	383	3.8	98.2	98.6	0.4	0.4
10. EDUCATION	64	0.6	409.3	409.3	0.0	0.0
11. RESTAURANTS AND HOTELS	314	3.1	256.1	261.8	5.7	2.2
12. MISCELLANEOUS GOODS AND SERVICES	932	9.3	111.0	110.6	-0.4	-0.4
ALL ITEMS	10000	100	173.2 R	172.6	-0.6	-0.3

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Table 7a. Point to Point Percentage Change in the All Items Index

Month	All Items index			Percentage Change	
	2014	2015	2016	2015	2016
January	166.6	168.7	166.1	1.3	-1.6
February	167.3	166.3	164.9	-0.6	-0.8
March	167.0	164.9	164.9	-1.3	0.0
April	168.0	166.1	165.8	-1.1	-0.2
May	168.6	167.1	169.7	-0.9	1.5
June	169.1	168.5	169.8	-0.4	0.8
July	169.8	168.6	172.9	-0.7	2.6
August	171.3	168.8	172.4	-1.5	2.1
September	170.4	168.9	172.9	-0.9	2.4
October	171.5	167.9	171.6R	-2.1	2.2R
November	172.1	167.6	173.2R	-2.6	3.3R
December	171.5	167.2	172.6	-2.5	3.2
Annual Averages	169.4	167.5	169.7	-1.1	1.3

Table 7b. Averages for the Twelve Month Period

Month	Average All Items Index			Inflation	
	2014	2015	2016	2015	2016
January		169.6	167.3	-	-1.3
February		169.5	167.2	-	-1.4
March		169.3	167.2	-	-1.3
April		169.2	167.2	-	-1.2
May		169.1	167.4	-	-1.0
June		169.0	167.5	-	-0.9
July		168.9	167.9	-	-0.6
August		168.7	168.2	-	-0.3
September		168.6	168.5	-	0.0
October		168.3	168.8	-	0.3
November		167.9	169.3R	-	0.8R
December		167.5	169.7	-	1.3

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Source: Barbados Statistical Service

MONTHLY INDEX OF RETAIL PRICES

Base:(July 2001=100)

ALL ITEMS INDEX

December 2015 - December 2016

