

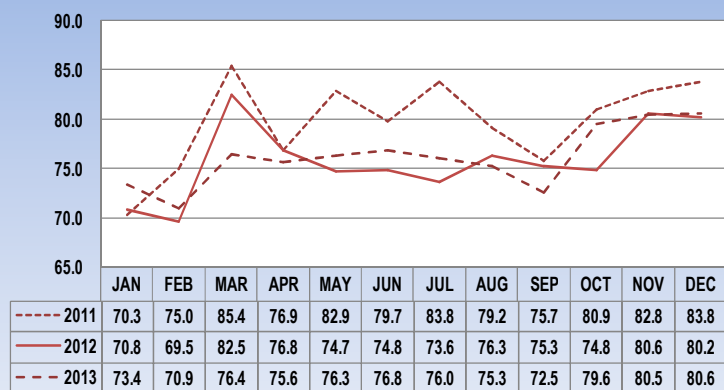
PROVISIONAL INDEX OF INDUSTRIAL PRODUCTION DECEMBER 2013

The Index of Industrial Production (IIP) measures the relative change in the production of Industrial commodities, with respect to a given base year. Therefore the index can be viewed as an economic indicator used to measure a country's manufacturing output over a period of time. The measurement is related to a fixed year, which is referred to as the base-year. The base year is 1994 and can be expressed as 1994=100. The Index of Industrial Production covers the industrial activities of Manufacturing, Mining and Quarrying, and the production of Electricity, Gas and Water. All the Manufacturing sub-sectors operating on the island are represented in the weighting structure of the Index. Indicators are obtained from a selected number of establishments, representative of each industry group.¹

SUMMARY

Sector	Dec. 13	Nov. 13	% change over Nov. 13	Dec.12	% change over Dec. 12
All Industries	80.6	80.5	0.2	80.2	0.6
Mining & Quarrying	56.7	60.6	-6.4	48.4	17.1
Manufacturing	64.5	64.6	-0.2	64.4	0.2
Electricity, Gas & Water	154.8	154.8	1.3	155.9	0.6

All Industries



Performance of Index of Industrial Production

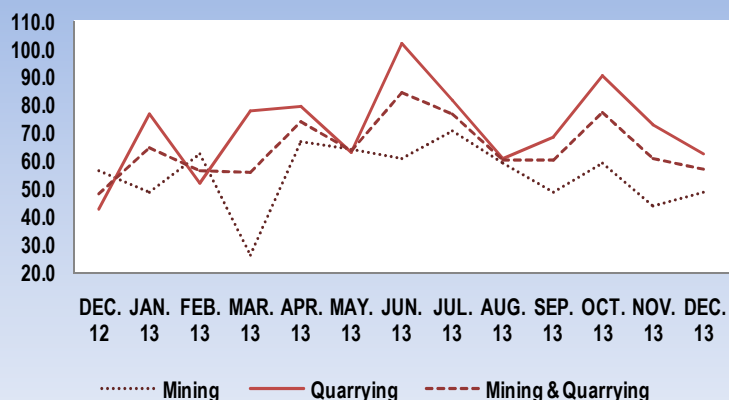
The IIP grew slightly by **0.2%** in Dec. 2013 compared with the previous month Nov. 2013. This growth in the index was due to an increase in the consumption of Electricity, Gas and Water (**1.3%**). Meanwhile decreases were recorded for Mining & Quarrying (**6.4%**) and Manufacturing (**0.2%**).

The IIP for Dec. 13 recorded an increase of **0.6%** as against Dec. 12. This growth was due to increases within subsectors of the index for Mining and Quarrying (**17.1%**); Manufacturing (**0.2%**); and Electricity, Gas & Water (**0.6%**).

¹ A detailed methodology on the Index of Industrial Production is available on our website http://www.barstats.gov.bb/files/documents/Index_of_Industrial_Production_1994_Methodology.pdf

² Other Manufacturing includes Printing, Textiles, Drapery, Fabricated Metals, Asphalt, Electrical Machinery

Mining & Quarrying Index



Performance of Mining & Quarrying

Output for the Mining and Quarrying sector fell by **6.4%** in Dec. 13 compared with the previous month Nov. 13 due to a decline in Stone Quarrying (**14.3%**) with an increase being recorded for Mining (**11.3%**).

Meanwhile year-on-year output for Dec. 13 as against Dec. 12 showed significant growth in Stone Quarrying (**46.7%**) while a decline was recorded in the Index for Mining (**13.3%**).

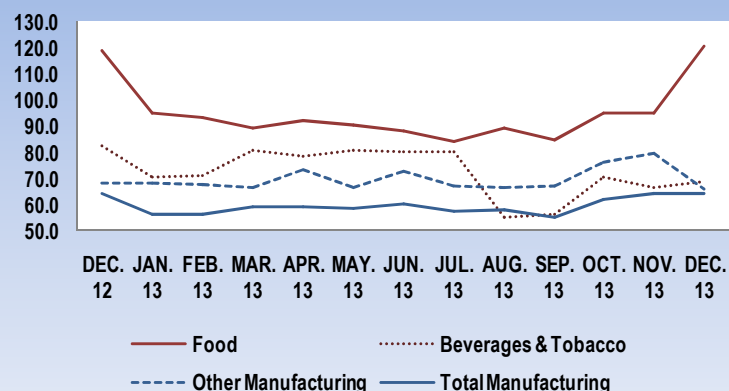
Performance of Manufacturing Sector

Manufacturing output decreased slightly by **0.2%** in Dec. 13 as compared to Nov. 13. Significant decreases were recorded month-on-month in the indices for Wooden Furniture (**5.6%**); Chemicals (**25.4%**); Electronic Components (**17.1%**) and Other Manufacturing (**16.6%**).

The sub-sectors registering output gains were: Food (**26.7%**), Beverages and Tobacco (**4.1%**), and Wearing Apparel (**37.7%**).

Manufacturing output showed an increase of **0.2%** when compared to November of the previous year mainly due to an increase in output of Food (**1.1%**); Chemicals (**134.7%**) and Wearing Apparel (**45.5%**).

Manufacturing Index- Major Industries

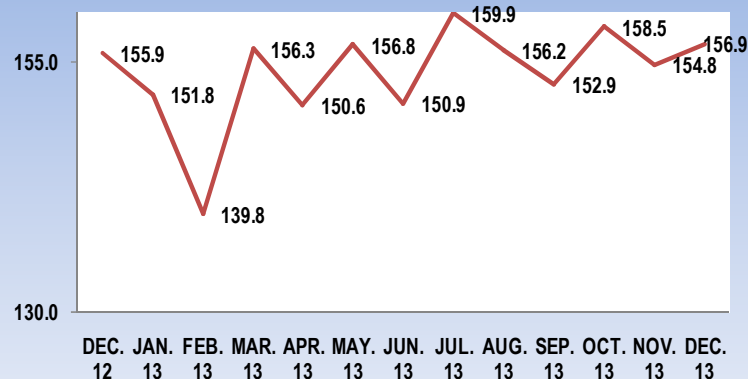


Performance of Electricity, Gas & Water Sector

This sector recorded a month-on-month output gain of **1.3%** due to increases in the generation of Electricity (**0.4%**); Water (**4.7%**) and Natural Gas (**7.7%**).

Meanwhile year-on-year output for Dec. 13 showed an increase of **0.6%** as against Dec. 12 due to an increase in Water generation of **8.4%**. Decreases were reflected in the Index for Electricity (**1.3%**) and Natural Gas (**4.6%**).

Electricity, Gas & Water



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INDEX OF INDUSTRIAL PRODUCTION
(1994=100)
December-2013

TABLE 1A

INDUSTRY	ISIC Code	2013 JAN.	2013 FEB.	2013 MAR.	2013 APR.	2013 MAY	2013 JUN.	2013 JUL.	2013 AUG.	2013 SEP.	2013 OCT.	2013 NOV.	2013 DEC.	2012 DEC.	2013 ANNUAL INDEX
Mining	220	48.5	62.7	26.0	66.7	64.2	61.1	70.5	59.4	48.8	59.1	43.9	48.9	56.3	55.0
Quarrying	290	76.6	51.8	77.7	79.3	63.1	101.9	81.4	61.0	68.4	90.7	72.8	62.4	42.5	73.9
Mining & Quarrying	DIV. 2	64.7	56.4	55.9	74.0	63.5	84.6	76.8	60.3	60.1	77.3	60.6	56.7	48.4	65.9
Food	311/312	95.2	93.2	89.3	92.3	90.7	87.9	84.4	89.5	84.5	94.8	95.0	120.4	119.1	93.1
Beverages & Tobacco	313/314	70.2	71.3	80.7	78.3	80.5	80.3	80.2	55.4	56.2	70.3	66.3	69.0	82.7	71.6
Wearing Apparel	322	3.0	6.0	11.3	5.2	10.9	9.0	9.1	5.9	6.1	6.7	5.2	7.1	4.9	7.1
Wooden Furniture	332	135.4	103.0	70.7	109.2	99.4	107.3	140.5	104.0	107.8	124.6	131.3	123.9	205.6	113.1
Chemicals	351/352	65.4	62.5	73.8	70.7	84.1	79.1	90.1	145.6	151.4	150.1	188.3	140.5	59.9	108.5
Petroleum Products	353	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	369	174.0	189.8	250.4	198.1	217.0	224.1	189.5	220.8	150.3	181.8	198.2	198.2	191.8	199.4
Electronic Components	383	12.5	16.3	19.0	14.6	14.3	19.1	9.4	13.1	25.1	17.6	13.4	11.1	12.3	15.5
Other Manufacturing ²	3***	68.5	67.6	66.5	73.6	66.5	72.8	67.1	66.4	67.3	76.2	79.3	66.2	68.1	69.8
Manufacturing	DIV. 3	56.3	56.1	59.3	59.0	58.8	60.1	57.3	57.8	55.1	62.1	64.6	64.5	64.4	59.2
Electricity, Water & Gas	DIV. 4	151.8	139.8	156.3	150.6	156.8	150.9	159.9	156.2	152.9	158.5	154.8	156.9	155.9	153.8
All Industries	DIV. 2+3+4	73.4	70.9	76.4	75.6	76.3	76.8	76.0	75.3	72.5	79.6	80.5	80.6	80.2	76.1

R - Revised

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INDEX OF INDUSTRIAL PRODUCTION
(1994=100)
December-2013

TABLE 1B

INDUSTRY	VALUE ADDED WEIGHTS	2013	2013	CHANGE OVER NOV		2013	2012	CHANGE OVER DEC	
		DEC	NOV	POINTS	%	DEC	DEC	POINTS	%
Mining	11	48.9	43.9	4.9	11.3	48.9	56.3	-7.5	-13.3
Quarrying	15	62.4	72.8	-10.4	-14.3	62.4	42.5	19.8	46.7
Mining & Quarrying	26	56.7	60.6	-3.9	-6.4	56.7	48.4	8.3	17.1
Food	148	120.4	95.0	25.4	26.7	120.4	119.1	1.3	1.1
Beverages & Tobacco	113	69.0	66.3	2.7	4.1	69.0	82.7	-13.7	-16.5
Wearing Apparel	21	7.1	5.2	1.9	37.7	7.1	4.9	2.2	45.5
Wooden Furniture	16	123.9	131.3	-7.4	-5.6	123.9	205.6	-81.7	-39.7
Chemicals	35	140.5	188.3	-47.8	-25.4	140.5	59.9	80.6	134.7
Petroleum Products	214	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-metallic Mineral Products	35	198.2	198.2	0.0	0.0	198.2	191.8	6.4	3.4
Electronic Components	44	11.1	13.4	-2.3	-17.1	11.1	12.3	-1.2	-9.7
Other Manufacturing	170	66.2	79.3	-13.1	-16.6	66.2	68.1	-1.9	-2.8
Manufacturing	797	64.5	64.6	-0.1	-0.2	64.5	64.4	0.1	0.2
Electricity, Water & Gas	177	156.9	154.8	2.1	1.3	156.9	155.9	1.0	0.6
All Industries	1000	80.6	80.5	0.2	0.2	80.6	80.2	0.5	0.6

The BSS wishes to acknowledge the cooperation of the business community in supplying the required data.

Did you know?
Cement production for the year 2013 was 242, 557 tonnes.



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